



FRDC – WELCOME AND OVERVIEW

AUGUST 2017

Welcome

- Thank you – POMS, WSSV, Sharks, Deaths, 4-Corners, Senate Inquiries, Re-location etc
- Great progress since last year - highlights:
 - RAC establishment,
 - Funds invested has increased – FRDC historically in best financial position
 - Improved collaboration and co-investment,
 - new investments – Oyster CRC-P, NCCP, Sub-Antarctic IPA and others
 - Outputs and outcomes of RD&E investment: SAFS,
 - Progress on developing first marketing contributions
- Need to improve women, Indigenous and recreational expertise on FRDC structures, including board – need improved pathways for succession planning
- Relevance of our partnership to decision makers – eg Minister’s meeting agenda
- Focusing on client innovation
- Seafood directions and other conferences coming up



FRDC Strategic Business Principles

FRDC Strategy Business Principles

- Customers are Indigenous – Commercial – Recreational: private and public sectors
- Ensure RD&E investment is driven by end-users priorities – build in ownership to adopt
- Focus on key/core strategic national priorities areas – avoid doing everything
- Devolve RD&E planning, prioritisation and management to end-users
- Increase the capacity of fishing and aquaculture sectors to understand and undertake research
- Maintain and build on customer service focus and culture
- Take opportunity of PIRD Act changes – marketing, science delivery, extension
- Increase pool of leaders across all sectors of fishing and aquaculture
- Develop an innovation culture across all fishing and aquaculture– to encourage change and commercialisation
- Work along supply chain– ensure R&D links producers to market – RD&E linked to market opportunities
- Leverage historical investments and collaborations to ensure dots are joined
- Improve and maintaining scientific integrity and independence – be willing to defend science
- Develop mechanisms to quantify performance – eg Annual Report, SAFS, community surveys
- Develop more flexible methods and options of investing in RD&E and co-investment – increase leverage
- Lead in ICT development and implementation to improve productivity of service delivery
- Need to ensure the right data is available, harmonised and accessible for all stakeholders

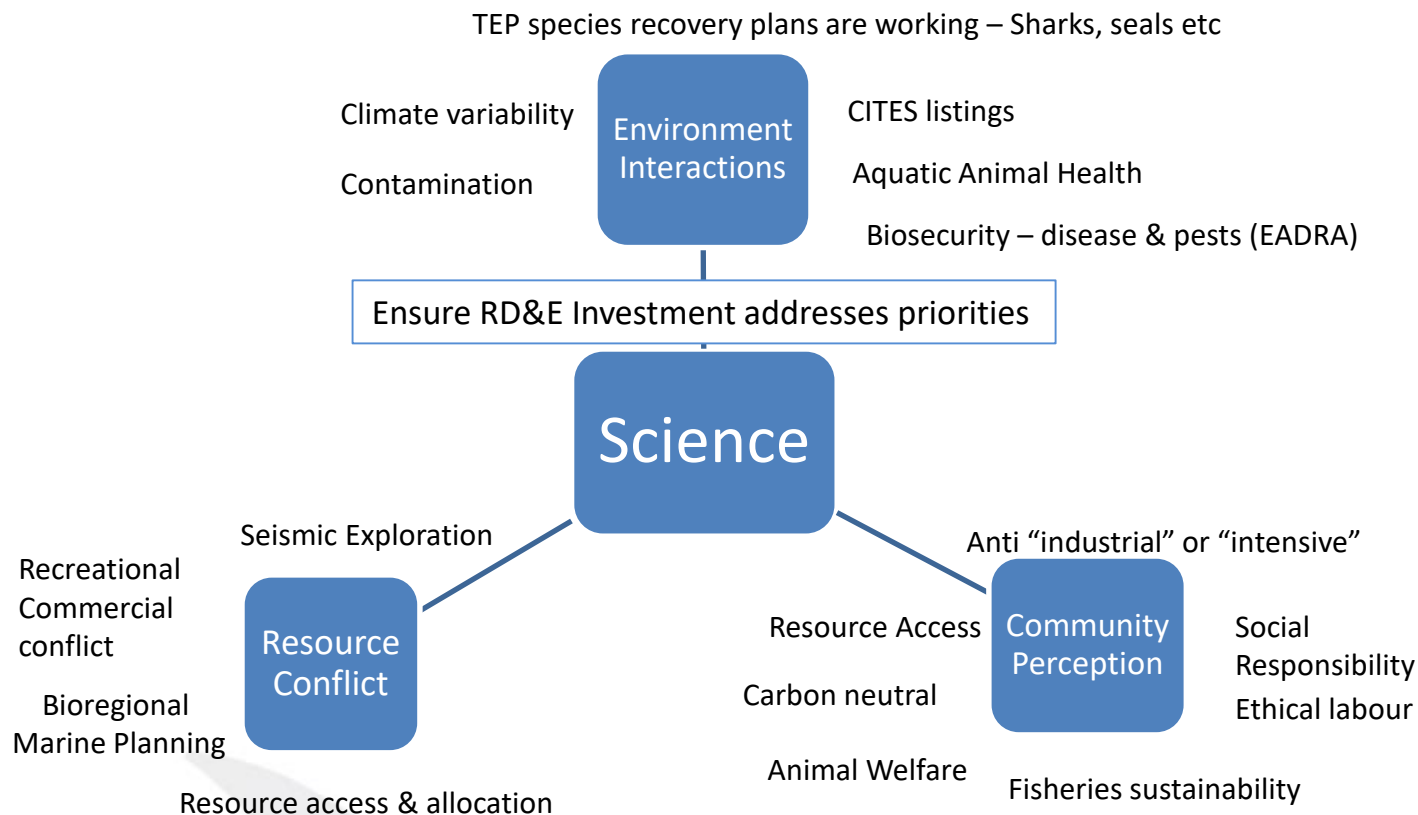


FRDC Operating Environment

External Operating Environment “Atmospherics”

- Strong partnerships with IRG, SICs, Rec Bodies, Peak Bodies, AFMF, RPN, NMSC, CRRDC and importantly DAWR
- Status (where known) of majority of fishing and aquaculture activities is environmentally sustainable– though some issues with tail...
- Community perception of fishing and aquaculture community environmental performance has improved slightly from 24% to 32% - but more to be done
- Appetite for jurisdictional reform low – Productivity Commission report appears to have made no impact
- Business structures continues to change – more companies merging – investment high
- Industry has exceeded \$3 billion in commercial value - majority of high profile recreational fisheries are performing well
- New National commercial peak body (Seafood Industry Australia) formed and EO to be announced soon
- National recreational peak body not yet finalised– structure continues to change evolve – Recfish Australia/ARRF/AFTA/GFFA
- Recreational sector have the leadership in habitat stewardship and repair
- Indigenous Reference Group has high profile – but we lack a Indigenous representative body
- Federal government looking to develop a habitat/ecosystem policy similar to bycatch and harvest strategy policies
- Increasing shifts in some species as well as “absence” from fishing grounds – managing for climate change and variability
- Increasing risk of disease and pest introductions – biosecurity and fish health
- Commonwealth developing a New Aquaculture Strategy and Fisheries Policy Statement
- Recreational Fishing Survey (Catch, Social and Economic Impact) also proposed SBT survey – who will end up managing the fishery?
- Improve Engagement with Indigenous Communities
- Work place safety and ethical labour gaining traction for performance reporting as well as environmental sustainability
- Animal welfare an elephant in the room
- Government budget pressures and decentralisation

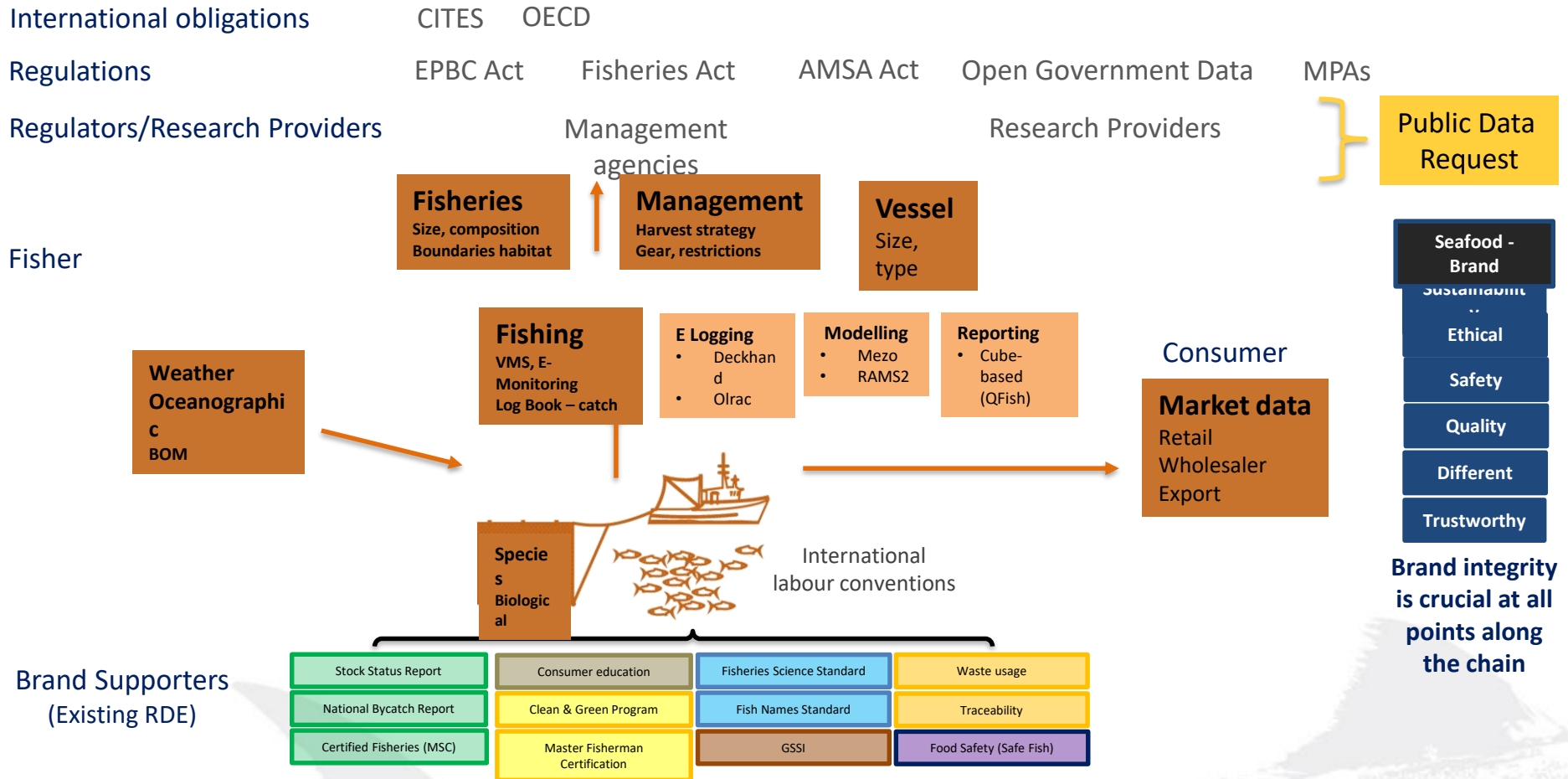
Major operating environment issues for fishing and aquaculture



Identified priority areas by Rep Orgs and FRDC board

- Biosecurity – prevention and risk management
- Animal Welfare – turning information into practise
- Data – make data available and focus on client use

The SEA of data and data users...



FISH-X IN A NUTSHELL

RECRUIT

Recruit diverse people via pitching problems to solve, and/or teams BYO

ASSESS

Pivot, Persevere or Kill. We decide what teams need to get to the next stage of our venture model.

LINK

We concierge linkages to national, regional and global value chains, with some teams going on a linkages tour.

TRAIN

X-Lab runs 2-day Microhack(s) and the best teams are picked for Acceleration

ACCELERATE

Over six-months, we provide coaching in Entrepreneurship for different team types

INVEST

We concierge linkages to funding and investment sources

OPPORTUNITY EVALUATION

NEW VENTURE CREATION



FINISH